



FAQs

Creative Business Boost

1. Can you tell me more about business consultants?

Please find more info about [Olena Dobrorodneva](#), [Volodymyr Vorobey](#), [Inna Shynkarenko](#), [Kostiantyn Vorobiov](#), and [Olena Kobylanska](#) in [this document](#).

2. How many consultations with business experts will I have?

Four two-hour consultations by a Ukrainian expert and two hours of communication with consultants from the EU, whom we will select specifically for your request.

3. What are these meetings with creative entrepreneurs?

We will create a space where creative entrepreneurs can share their challenges, find like-minded people, and look at their businesses from a different perspective. Therefore we will hold online networking events with a professional facilitator.

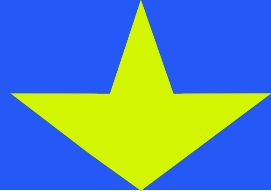
4. How do I know if my business belongs to the creative industries?

Your business can be related to advertising, marketing, architecture, traditional and [art crafts](#), creative hubs, digital media, video gaming, fashion, film, TV, radio, museums, galleries, libraries, music, the performing arts, publishing, literature, the visual arts, photography, entertainment, educational products about culture or art, product, and graphic or interior design.

The types of economic activity (KVED numbers) in the Unified State Register extract and the taxpayer's extract must match what you do.

5. My business is under occupation. Will you support me?

Unfortunately, we cannot support businesses located or operating in [temporarily occupied territories](#).



6. Should our employees be officially employed, or is a team of sole proprietors okay?

Businesses with 3-50 officially employed workers will receive an advantage.

However, if you have an outstanding enterprise and a strong motivation to join the programme, we can consider an application from a team of sole proprietors. Remember to elaborate on the structure of your team in the application form.

7. What can I spend the money on?

Use the grant to:

- Pay salaries to 1-3 team members (up to four months)
- Buy equipment or materials (no more than 50% of the budget) and learn how to use it
- Order the services of third-party contractors
- Design or update the website
- Launch an advertising campaign
- Rent an office or warehouse (up to four months)
- Purchase digital tools or pay a subscription for four months: ERP, CRM, cloud services, etc.
- Cover patent legal services or certification services
- Cover other expenses that will help your business grow

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8. What should I not spend the money on?

You will not be able to pay for:

- Travel expenses
- Debts
- Things personally for yourself
- Goods and services that were not specified in the budget
- Goods and services you have already paid for from other sources
- Goods and services you will only be able to get after the end of the grant agreement

9. Can I cover part of the costs myself?



Of course, you can put up your own money or raise additional financing. Do not forget to include this in the budget.

10. Where do we specify all the conditions?

We will sign the grant agreement. The detailed text of the agreement will be available if you win the grant.

11. Will I receive the full amount at once?

No, there will be two payments.

You will get 80% of the grant within 14 days after signing the agreement, while to receive the remaining 20% we have to approve all the reports.

This means that you will need to put some of your money. As soon as the reports are approved, within 30 days we will return the money to your account.

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We will pay the grant in UAH at our internal exchange rate on the day of the transfer.

12. When will I receive the money?

In May, we will sign the grant agreement. The first payment will arrive within 14 days after the signing.

13. What about taxes?

The grant is taxable.

The tax amount depends on the enterprise's legal form and taxation system. Please note that even in the case of a simplified system, the grant may be subject to taxation at the rate of 19,5%. To find out what the amount of tax will be for you, consult a tax advisor.

You will not be able to cover this tax from the grant. However, you can add social benefits and taxes for full-time employees to the budget.

14. How much time will I have to spend the grant?



Four months. All payments and reports must be made by the end of September 2024.

15. Can I change the budget after signing the agreement?

Just a bit: you will be able to change each budget category within 20%. If you need something not foreseen at the application stage, contact us and we will try to help.

We will not be able to increase the total amount of the grant.

16. Should I tell about the expenses?

You will need to submit two reports:

- Financial, where you will tell about the expenses and support them with invoices, certificates of work completion, etc.
- Narrative, where you will share your achievements and impressions about the programme

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17. Can you withdraw the grant?

Only in extreme cases.

If you spend the grant on something other than what was described in the application, buy something not specified in the budget without consulting us, or do not submit reports, we can ask for a full or partial return of the grant.

However, we are sure that this will not happen to you. In any unclear situation, contact us and we will find a solution together.

18. How will you choose the winners?

Independent experts will select the winners based on our [selection criteria](#).

19. When will you announce the results?

We will share the results by the end of May 2024. Do not forget to check the email address you provided during registration on the online platform.



Due to the large number of applications, we will not be able to provide individual feedback.